

Banco de Tokyo-Mitsubishi UFJ Brasil S/A



1. マーケット・レート

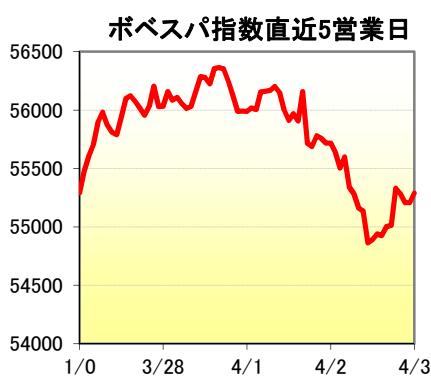
| | | | 3月26日 | 3月27日 | 4月1日 | 4月2日 | 4月3日 | Net Chg |
|--------------|----------------|-------------|---------|---------|---------|---------|----------------|---------|
| Forex | USD/BRL | Spot | 2,0150 | 2,0080 | 2,0200 | 2,0220 | 2,0260 | +0,0040 |
| | USD/YEN | Spot | 94,54 | 94,44 | 93,24 | 93,43 | 92,83 | -0,60 |
| | EUR/USD | Spot | 1,2861 | 1,2776 | 1,2845 | 1,2815 | 1,2847 | +0,0032 |
| | BRL/YEN | Spot | 46,87 | 46,96 | 46,14 | 46,28 | 45,82 | -0,46 |
| Swap | Dollar Clean | 6MTH(p.a.) | 1,42 | 1,45 | 1,40 | 1,34 | 1,37 | +0,03 |
| | | 1Year(p.a.) | 1,61 | 1,60 | 1,56 | 1,51 | 1,50 | -0,01 |
| | Real Interest | 6MTH(p.a.) | 7,48 | 7,45 | 7,51 | 7,49 | 7,57 | +0,08 |
| | | 1Year(p.a.) | 7,91 | 7,89 | 7,93 | 7,94 | 8,01 | +0,07 |
| Stock | Bovespa | | 55.671 | 56.029 | 55.902 | 54.889 | 55.563 | +674 |
| Bond | CDS Brazil 5y | | 138,20 | 138,20 | 138,47 | 139,04 | 139,04 | +0,00 |
| | Global 40 | | 123,000 | 123,000 | 123,000 | 123,000 | 123,000 | u.c, |

* これらはインターバンク市場等におけるブラジル市場終了時のインデイケーションです。実際のレート提示は弊行担当アカウント・オフィサーまでお問い合わせ下さい



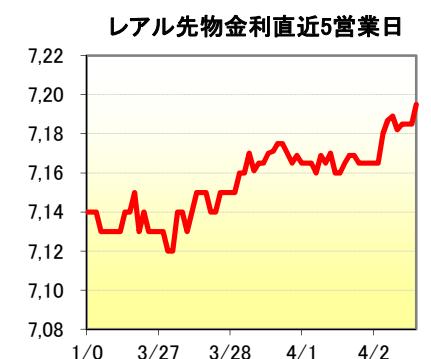
2. 主要経済指標

| イベント | 予想 | 実績 | 前回 |
|-----------------------------|--------|--------|--------|
| FIPE CPI – Monthly | -0.15% | -0.17% | 0.22% |
| PMI Services | -- | 50.3 | 52.1 |
| Commodity Price Index (MoM) | -1.20% | -1.82% | -2.97% |
| Commodity Price Index (YoY) | 3.20% | 3.58% | 8.31% |



3. 要人コメント

| | |
|-------|--|
| DILMA | THE GOVERNMENT CHALLENGE IS BECOME THE COUNTRY MODERN AND MORE EFFICIENT |
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4. 市況、トピックス

The market is mostly betting on the Selic hike in April, after Tombini's speech tying monetary policy with a worsening of inflation. DI Jan14 7.86% (+11 bps)

The BRL has spent much of the day near stabe, even after the announcement of the trade balance for March which came positive (+ US\$ 391mi Mar13 against -US\$ 105mi Feb13) but BCB intervention menace is still prowling the market.

The Bovespa Index recovered some of the losses of the last few days, drawn by shares of mining and real state despite not having macroeconomic fundamentals.